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COMMISSION ON TRANSNATIONAL CORPORATIONS
Intergovernmental Working Group of
Experts on International Standards
of Accounting and Reporting
Tenth session
5-13 March 1992
Item 2 of the provisional agenda

# ADOPTION OF THE AGENDA AND OTHER ORGANIZATIONAL MATTERS

## Provisional agenda

1. Election of officers.

2. Adoption of the agenda and other organizational matters.

3. Programme of work of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting.

4. Provisional agenda for the eleventh session of the Group.

5. Adoption of the report of the Group on its tenth session.

## Annotations

### 1. Election of officers

The proceedings of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting are governed, mutatis mutandis, by the rules of procedure of the Economic and Social Council. Rule 18 thereof provides that the Bureau shall consist of five officers. The Intergovernmental Working Group may therefore wish to elect a Chairman, three Vice-Chairmen and a Rapporteur. Rule 19 prescribes that the Chairman and Vice-Chairmen shall hold office until their successors are elected. They shall be eligible for re-election.

2. Adoption of the agenda and other organizational matters

The provisional agenda and documentation for the tenth session of the Group were approved by the Commission on Transnational Corporations at its seventeenth session in decision 1991/2.

The Group shall, in accordance with rule 13 of the rules of procedure of the Council, adopt the agenda for the session on the basis of the provisional agenda. The Group will also decide on the organization of its work for the session.

3. Programme of work of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting:

(a) Review of important current developments at the global and national levels in the field of accounting and reporting by transnational corporations, on the basis of documentation received by the United Nations Centre on Transnational Corporations from (i) individual Member States; (ii) intergovernmental organizations; and (iii) non-governmental organizations

Documentation

Reports of the Secretary-General, including three separate reviews of important current developments in the field of accounting and reporting by transnational corporations: two at the global level including one on the environment; and one at the national level on the development and use of accounting standards (E/C.10/AC.3/1992/2, E/C.10/AC.3/1992/3 and E/C.10/AC.3/1992/4)

(b) Discussion of accounting issues arising during privatization, including individual country case-studies

Documentation

Reports of the Secretary-General on the identification of accounting problems arising during privatization and their solution (E/C.10/AC.3/1992/5) and on individual country case-studies: Czechoslovakia (E/C.10/AC.3/1992/5/Add.1), France (E/C.10/AC.3/1992/5/Add.2), Germany (E/C.10/AC.3/1992/5/Add.3), Hungary (E/C.10/AC.3/1992/5/Add.4), Mexico (E/C.10/AC.3/1992/5/Add.5), Poland (E/C.10/AC.3/1992/5/Add.6) and United Kingdom of Great Britain and Northern Ireland (E/C.10/AC.3/1992/5/Add.7)

(c) Preparation for the 1993 session on education and training in developing countries and countries in transition

Documentation

Reports of the Secretary-General (E/C.10/AC.3/1992/6 and E/C.10/AC.3/1992/7)

(d) Identification of issues of accounting and reporting for discussion on a priority basis during future sessions

(e) Accounting and reporting issues arising out of the future code of conduct on transnational corporations

4. Provisional agenda for the eleventh session of the Group

Pursuant to paragraph 3 of Economic and Social Council resolution 1894 (LVII), the Group will have before it the draft provisional agenda for its eleventh session, with an indication of the documents to be submitted under each item and the legislative authority for their preparation, in order to enable the Group to consider those documents from the point of view of their contribution to the work of the Group, their urgency and their relevance in the light of the current situation.

In resolution 1979/41, the Council decided that the provisional agenda for its subsidiary bodies, together with the list of requested documentation, should be submitted to the Council for its review, in order, inter alia, to establish greater consistency between the requests for documentation and the medium-term plan and the programme budget.

By resolution 1989/114 on further measures for the implementation of Council resolution 1988/77 on the revitalization of the Economic and Social Council, the Council urged its subsidiary bodies to implement fully resolution 1979/41 in submitting to the Council for consideration their provisional agenda together with the list of requested documentation, with a view to ensuring greater consistency in requests for documentation and improving reporting procedures. In this connection, it will be recalled that the Council urged all its subsidiary bodies to exercise the utmost restraint in making requests of the Secretary-General for new reports and studies and to implement fully the decisions of the Council and of the General Assembly with respect to the control and limitation of documentation (Council resolutions 1981/83 and 1982/50).

By decision 1983/163, the Council decided to request the Secretary-General to bring to the attention of intergovernmental and expert bodies, before decisions are adopted, any request for documentation that exceeds the ability of the Secretariat to prepare and process on time and within its approved resources and to draw the attention of intergovernmental bodies to areas where opportunities for integrating or consolidating documents that deal with related or similar themes might exist, with a view to rationalizing documentation.

Documentation

Draft provisional agenda for the eleventh session of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting: note by the Secretary-General

5. Adoption of the report of the Group on its tenth session

The Group will report to the Commission on Transnational Corporations at its eighteenth session.

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